



By now I'm sure you are all aware that Donald Trump will be the next President of the United States. Additionally, the Republican Party has held on to the Congress bringing one party rule to Washington once again.

Like all of you, we had certain hopes and expectations of how the election would play out. As your Financial Advisor, however, we are only concerned with what impact this will have on the Economy and the Stock Market.

As last night's results were unfolding, we watched with dismay as Dow Jones Futures fell as much as 750 points or better than 4%. As I write this letter only hours later, however, the Dow is currently up 180 points.

Donald Trump is like no other Presidential candidate we have ever had. Hence, there is a higher sense of uncertainty than what has been typical after previous elections.

How this ultimately unfolds only time will tell. To a certain extent, there is a sense of relief that the election is over...even if you don't like the outcome. While regulatory pressure may be reduced in some areas, other sectors of the economy will likely be affected if trade negotiations are renegotiated. In the short term, emotion colors investment decisions. But earnings are the primary driver of stock prices in the long run. On this front we don't believe the outlook had changed dramatically in light of the election results.

The bottom line: we don't believe the election results are cause to abandon or alter long term investment and financial plans.

Please feel free to contact us if you would like to discuss our views further or if there are any concerns you would like to share.

Regards,

Georgia and Rich